

## 92.—Dominion and Provincial Life Insurance in Canada, 1920.

Business transacted by	New policies issued (gross).	Net in force Dec. 31, 1920.	Net premiums received.	Net death claims paid.
	\$	\$	\$	\$
<b>1. Dominion licensees—</b>				
(a) Life companies.....	698,875,950	2,657,025,493	90,424,293 <sup>1</sup>	25,958,214
(b) Fraternal.....	17,050,791	202,758,305	3,736,822	3,652,824
<b>Totals.....</b>	<b>715,926,741</b>	<b>2,859,783,798</b>	<b>94,161,115<sup>1</sup></b>	<b>29,611,038</b>
<b>2. Provincial licensees—</b>				
(a) Provincial companies within province by which they are incorporated.				
(i) Life companies.....	4,460,566	14,056,022	432,717	60,434
(ii) Fraternal.....	3,499,929	99,671,928	2,096,149	1,898,572
(b) Provincial companies in provinces other than those by which they are incorporated.				
(i) Life companies.....	1,290,950	3,905,264	106,744	15,818
(ii) Fraternal.....	3,836,800	57,107,001	647,059	567,193
<b>Totals for Provincial companies.....</b>	<b>13,088,245</b>	<b>174,740,215</b>	<b>3,282,669</b>	<b>2,542,017</b>
<b>Grand Totals.....</b>	<b>729,014,986</b>	<b>3,034,524,013</b>	<b>97,443,784</b>	<b>32,153,055</b>

<sup>1</sup>Includes \$206,246 received as consideration for annuities.

### Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire or life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880, shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The same report for the year 1920 shows that miscellaneous insurance now includes in Canada, accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler leakage, steam boiler, title, tornado and live stock insurance, etc. Whereas in 1880, 10 companies transacted business of this kind, such insurance is now sold by 120 companies, of which 30 are Canadian, 32 British and 58 foreign. In addition to these there were 7 fraternal orders or societies which in 1920 carried on sickness as well as life insurance.

**Accident Insurance.**—The first license of this kind was issued to the Travellers Co. of Hartford, Conn., in 1868. The first license to a Canadian Co. was that issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. Much accident insurance has also been sold by companies doing primarily a life insurance business.

**Automobile Insurance.**—This is now one of the most important branches of the miscellaneous class of insurance. Premiums increased from \$80,446 in 1910 to \$573,604 in 1915, and to \$5,164,897 in 1920, with an increase in the number of companies from 7 to 73 during the 10 year period.